

THE 4 PILLARS OF THE NEW RETIREMENT

A study conducted in 2020 by Age Wave and Edward Jones found that our view of retirement is transforming. It's more than a destination — it's the beginning of a new journey. The Four Pillars represent what people say is most important to them in retirement. Along with each of these pillars come certain challenges.



HEALTH

Part of what's new about retirement is a longer lifespan and more years in this life stage.

90% of Americans over the age of 50 agree that being healthy is about being able to do the things you want.

Things to consider:

- 1 What steps can you take today that could improve your overall physical and mental health?
- 2 If you needed prolonged care, who would you want to provide that care and where?



FAMILY

Family is the greatest source of satisfaction, support and purpose.

72% of retirees say being a burden to their family is one of their top fears, but 1 in 4 Americans over the age of 65 have not discussed their end of life care preferences with anyone at all.

Things to consider:

- 1 How might you become a burden on your family, and what can you do now to avoid that?
- 2 Do you anticipate offering financial support to family members during retirement, and for what purpose(s)?



PURPOSE

Retirees say their greatest source of purpose is from spending time with loved ones.

89% of Americans feel there should be more ways for retirees to use their talents and knowledge for the benefit of others.

Things to consider:

- 1 What interests or priorities would give you a strong sense of purpose or fulfillment in retirement?
- 2 What unique experiences and talents do you have that could be used to help others?



FINANCES

The role of money in retirement is to provide security and freedom.

2/3 of Americans who plan to retire in the next 10 years say they have no idea what their health and long-term care costs will be in retirement.

Things to consider:

- 1 How can you make your money last as long as you live, especially anticipating health care costs?
- 2 How can you structure your finances in retirement to stay on budget, while still enjoying the money you've worked so hard to save?

Contact our team to work through the challenges of critical concern for your retirement and create a holistic plan for success.

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